

BY-LAW AMENDMENT

PROPOSED BY-LAW AMENDMENTS FOR GANARASKA FINANCIAL CREDIT UNION LTD.

Changes to Ganaraska Financial Credit Union's By-Laws are proposed to ensure the By-Laws are consistent with Financial Services Regulatory Authority (FSRA) rules that may be applicable as well as industry best practices.

Voting will be for one resolution for the amendment of Ganaraska Financial Credit Union's By-Laws.

TO APPROVE A BY-LAW TO AMEND THE BY-LAWS OF GANARASKA FINANCIAL CREDIT UNION LTD.

Key changes are as follows:

- 5.5 – Updated director term limits to align the Credit Union's By-Laws with industry best practices.